

# DOLLAR\$&\$ENSE

MARCH 2024

A NEWSLETTER OF NELSON & DISTRICT CREDIT UNION

## Acclaimed Directors and Acknowledgement



### Credit Union Board Announces Acclaimed Directors

Four positions were up for election this year and three were filled by acclamation while one remains vacant.

**Director, Nelson Representative Area (3-year term)**  
**Andy Chute**

**Director, East Shore Representative Area (3-year term)**  
**Cam Stokes**

**Director, Rossland Representative Area (3-year term)**  
**VACANT**

**Director, At Large (2-year term)**  
**Bruce Lacroix**

A statement has been supplied by each acclaimed director.

### Questions to Acclaimed Directors

Members wishing to pose questions to an acclaimed director should email Karla Whitaker, Executive Assistant at [kwhitaker@nelsoncu.com](mailto:kwhitaker@nelsoncu.com).

A response will be provided by an acclaimed director within three business days.

Our acclaimed directors have statements on page two.

### Elections Not Required

Nelson & District Credit Union did not receive the required member nominations, by the stated deadline of January 31, 2024, to warrant elections for the posted opportunities.

## SAVE THE DATE

**73RD  
ANNUAL  
GENERAL  
MEETING**

**Tuesday, April 23, 2024  
via Zoom  
Call to order at 7:00 p.m. PDT.**

**RSVP [AGM@nelsoncu.com](mailto:AGM@nelsoncu.com)  
More meeting info at  
[nelsoncu.com/AGM](http://nelsoncu.com/AGM)**

# Thank you for your service

In 2024 we will see a significant change to the Board, two of our Directors, John Kortram and Karina Farr will not be standing for re-election at the 2024 NDCU AGM, both are long serving directors who have made large contributions to NDCU and the credit union system.



*Karina Farr*

Karina joined the Board in 2015 as a Rossland Area Representative and has been a member of many committees. She has served as the Chair of our

Governance Committee and most recently as Vice-Chair of the Board. Karina brought many years of credit union experience to our Board table and has been a passionate supporter of the co-operative business model, our members and the NDCU communities. Karina also represented NDCU externally on several community committees and with our Credit Union Peer Group.



*John Kortram*

John joined the Board in 2014 as Director at Large. In 2017 John also joined the Board of Central 1 which provides payment,

treasury and shared services to the entire credit union system of British Columbia

## Acclaimed Director Policy Statements



### Cam Stokes

I am honored to take on another term as Director representing the East Shore. The

Nelson & District Credit Union is an integral part of the East Shore economy and community. The community investment redirected back into the East Shore community is vital to the local initiatives offered by many non-profit and charitable organizations. I will strive to continue learning and applying my background and experience to help the Board support the Credit Union Staff and Membership.

### Bruce Lacroix

I am honoured to once again be a Director of NDCU. After years of teaching and writing on entrepreneurship, I hope to bring these skills and experience to help further the goals of the NDCU and its members. As a long time member of NDCU, I understand the value credit unions bring to the community, and I look forward to working with the Board, Staff and Members.

and Ontario. John's term with Central 1 also ends in 2024. John brought many years of corporate and international business experience to the boardroom tables at NDCU and Central 1. He participated in the majority of NDCU committees and served as a Vice-Chair. I would like to acknowledge John's tireless work on our *Exploring Strength and Unity* initiative. John's ability to focus



### Andy Chute

Honored to represent the membership of Nelson & District Credit Union for

another term.

Over the many years that I have served on the board of NDCU, I have witnessed significant changes in our local Credit Union and the credit union system. Technological and regulatory advancements in the financial industry have been exciting, but being a smaller Credit Union has required us to be creative and lean on the principle of "Co-operation amongst co-operatives" to keep up to date. Being someone who has been working in tech for 25 years, I'm hopeful that my skills can continue to support NDCU as we navigate a future that relies more and more on technology.

No matter how many years pass, the value I always see from my Credit Union as a member continues to be the caring relationships, expertise, empathy, and knowledge that staff bring to their jobs every day.

Thank you!

on governance, his attention to detail and dedication to our members needs at NDCU, and members of all credit unions served by Central 1. He has been of significant benefit to all.

We appreciate the dedication, service and expertise of both Karina and John and wish them the best for the future, thanks again.