

DOLLAR & SENSE

www.nelsoncu.com

a newsletter of Nelson & District Credit Union

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AGM Edition

Elections Not Required

Nelson & District Credit Union did not receive any member nominations, by the stated deadline, to warrant elections for the posted director opportunities.

Credit Union Board Announces Acclaimed Directors

Two positions were up for election this year and both were filled by acclamation.

- Director, Nelson Representative Area. Acclaimed.
 - John Kortram
- Director at Large. Acclaimed.
 - Lorne Westnedge

A biography has been supplied by acclaimed directors on the following page.

7 Fraud Prevention Tips to Stay Safe & Secure

At Nelson & District Credit Union, we want you to experience safe and secure banking that you can depend on year after year. As part of our commitment to keeping you safe, here are 7 smart and simple fraud prevention tips that you can start using right now:



- Protect your personal information. Unless you're communicating with someone you know (and who has a good reason for asking), don't reveal any personal information over the phone, such as passwords, credit card numbers, or even your date of birth or occupation. And never share personal or confidential information through email, social media messengers, or on unfamiliar or unencrypted websites.
- Choose and store passwords wisely. While remembering dozens of passwords can be a burden, it's never a good idea to use the same password multiple times, or to pick passwords that sophisticated cyber criminals can easily guess (such as your birthday, street address, and so on). Also be sure not to store your passwords in a spreadsheet on your computer, or even in a notebook in your house.
- Shield your PIN. Regardless of whether you're using an ATM that you've used a hundred times before, or a point-of-sale terminal at your favorite neighborhood store, it

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You Are Invited to NDCU's 69th Annual General Meeting

Thursday, April 30, 2020

Call to order at 7: 00 p.m. PDT.

The Adventure Hotel, Nelson, BC

Our 69th AGM is a chance to meet your board of directors and to hear about your Credit Union's activities and accomplishments from the past year. Members will also have the opportunity to learn more about the proposed merger between 5 partner credit unions.

Why Community Investment?

The credit-union system's values make it truly unique, and inspire credit unions to care about the members and communities they serve. We choose to be a part of, not apart from, your community.



"Helping" is at the heart of the credit-union movement and your Credit Union is committed to supporting meaningful causes. The financial support by members provided exceptional programming, infrastructure, events and experiences in our communities as the Community Investment Program distributed \$114,833 in 2019 to over 100 worthy recipients.

Credit unions build stronger communities through donations and sponsorships, community economic development and volunteerism.

Acclaimed Directors



John Kortram – Director, Nelson Representative Area

The financial world around us changes at increasing pace strongly driven by digital technology. This incurs elevated necessity to protect our and your information. Regulatory compliance requirements add to the complex environment we operate in. Just two developments that put pressure on Credit Unions, and no doubt, we must deal with them, however they come at a cost.

Serving on your board, we continuously work with management to successfully deal with today's challenges which have far reaching impact into the future. We work diligently to remain an attractive, values driven cooperative Credit Union for you, our member, and for your children's children.

I am humbly taking office for a third term as director of Nelson & District Credit Union, and I am proudly contributing to our strategic initiative exploring opportunities to combine operations of six Credit Unions in the Kootenays. Our communities deserve a strong and sustainable Credit Union option.



Lorne Westnedge – Director at Large

Thank you for the opportunity to continue as a Director, representing an "at large" position on the NDCU Board. It is a privilege and honour to serve on this Board. Our directors have diverse skills and backgrounds and, when combined with the great "hands-on" skills of the staff and management,

make us a strong credit union. With the many changes facing this industry, in addition to those we have already experienced, we believe it is prudent to discuss the possibility of a merger with 5 of our regional credit unions. Thanks to those directors who will serve on the inaugural board of this proposed new credit union. Talks are ongoing, but the final decision will be yours when the members are asked to vote on this proposal. In my many years being involved with NDCU I am grateful for the knowledge, experience and insight I have gained.

Questions to Acclaimed Candidates

Any member wishing to pose questions to the acclaimed candidates should email Virginia Makaroff at the Credit Union, vmakaroff@nelsoncu.com. A response will be provided by candidates within three business days.

7 Fraud Prevention Tips to Stay Safe & Secure

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only takes one bad experience to make you wish you could "turn back the clock" and shield your pin. It's a simple and smart habit that will help keep you safe.



- Shred documents. While it may seem a bit "excessive" for you to shred receipts and other documents that you no longer need, the unfortunate reality is that criminals will sift through garbage and recycling bins to find information they can use to commit crimes. Shredders are inexpensive, portable and easy ways to make sure that what you throw away stays thrown away!
- Check all credit card statements. Life can get very busy, and it can be hard to find time to scrutinize credit card statements each month -- especially if you have several credit cards. However, it's time very well spent! By spotting suspicious charges and reporting them immediately to your

credit card company, you not only protect yourself and avoid liability, but your credit card company can investigate and hopefully thwart a would-be criminal in his or her tracks -- which helps make everyone else safer, too.

- Get your credit report once a year. Your credit report can help you identify any suspicious activity and take action now vs. later. You can order your credit report at no charge once a year by mail, fax, phone or in-person from either Equifax Canada or TransUnion Canada. If you're concerned and want to see your credit report instantly, you can order it online for a small fee.

At NDCU, we're dedicated partners in your financial well-being. By following these tips, staying vigilant, and immediately reporting any suspicious activity to the proper authorities, you can help ensure that you aren't a victim of fraud -- and that your money is safe and secure. Fraud can affect anyone at anytime. Your best protection is to be cautious, aware and responsible with your personal and financial information. Please enquire about MemberDirect alerts on your next visit.

Where in the www.orld are our reports?

Annual Corporate Reports

Every year Nelson & District Credit Union produces its corporate reports in advance of the Annual General Meeting. Look for them in early April.

Find them at www.nelsoncu.com/CorporateReports

