

DOLLAR & SENSE

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a newsletter of Nelson & District Credit Union

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AGM Edition

Elections Not Required

Nelson & District Credit Union did not receive any member nominations, by the stated deadline, to warrant elections for the posted director opportunities.

Credit Union Board Announces Acclaimed Directors

Three positions were filled by acclamation and one director position remains vacant.

- Director, Nelson Representative Area. **Acclaimed.**
- Director, Nelson Representative Area. **Acclaimed.**
- Director at Large. **Acclaimed.**
- Director, Rossland Representative Area. **Vacant.**

The Rossland representative area position was not filled and is vacant.

A biography has been supplied by acclaimed candidates and can be found on the following page. This information is provided to assist our members in learning more about the acclaimed directors that are representing them.

CEO Transition Committee Update

The CEO Transition Committee would like to update our members on our progress to date in recruiting a new CEO for your Credit Union.

We've been working extensively with Stacey Huberman of People Solution, the human resources department of Central 1 Credit Union, over the last couple of months to promote the position. We've had over 20 applications for the job, from all across Canada and even as far away as the Channel Islands. The committee short-listed these applicants down to the 11 strongest candidates and Stacey conducted phone interviews on our behalf.

After extensive discussion, we further short-listed down to five remaining contenders that seemed to best suit what we're seeking for Nelson & District Credit Union.

We set up interviews via video conferencing with these people and used those interviews to further narrow the list to the top few candidates, with whom we scheduled in-person interviews in Nelson. (They have to like the Kootenays after all, if they're to be chosen.)

We're currently in the process of evaluating those interview results and discussing which of the candidates we're still interested in for the position. When the top candidate is



Notice of 65th Annual General Meeting

Tuesday, April 19, 2016

Call to order at 7: 00 p.m. PDT.

Prestige Lakeside Resort, Nelson, BC

The AGM is a chance to meet your Board of Directors and to hear about your Credit Union's activities and accomplishments from the past year.

Conversation Café – caring for community

Nelson & District Credit Union is pleased to invite members to the 65th AGM and participate in our Conversation Café on the topic "Caring for Community".

The goal of a Conversation Café is to provide an open and creative conversation on a topic of mutual interest to a group of people to surface their collective knowledge, share ideas, and gain a deeper understanding of the subject and the issues involved.

These types of Cafés are built from the premise that the power of conversation can be used to prepare for the future. Many creative endeavours began when people sat down together for informative conversations in living rooms, kitchens and cafés...like credit unions!

selected, we must successfully negotiate a contract with them that suits both their needs and NDCU's needs.

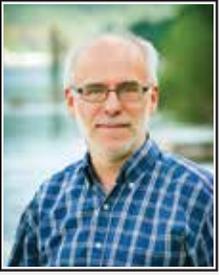
In all, our committee is very impressed with the high calibre of applicants that have come forward, and we're optimistic that we're going to be successful in signing up the right person for the job.

Again, we'll keep you posted as things progress - and hope to soon be able to introduce you to our new CEO.

Best regards to you all.

John Edwards
Chair, NDCU Board of Directors and CEO Transition Committee

Candidates - Elected By Acclamation



Michael Bancroft – Director, Nelson Representative Area

Since January 2003, after 25 years as an employee with the BC Government, Michael Bancroft pursued a career change and became self employed and owner of Right Way Acquisition Services Ltd. Michael provides specialized contract property agent research and negotiation services to various

public and private agencies to facilitate acquisition of linear portions of land for highways and power line corridors.

Michael obtained from the University of British Columbia in 1984 a diploma in Urban Land Economics specializing in the property appraisal option, and in the following year completed an extension further specializing in Real Estate Management. Subsequently in 1986 he became a member of the Real Estate Institute of BC and was provided with the "RIBC" professional designation.

A former part-time member with the BC Property Assessment Appeal Board, Michael is currently a member of the BC Property Assessment Review Panel covering the Nelson, Kaslo and Nakusp areas.

In past years Michael has volunteered as a streetcar motorman and a board director for the Nelson Electric Tramway Society, as well as being a leader with the 3rd Nelson Cubs & Beavers. Michael also volunteered with the group "Taking Action for Special Kids" and he firmly believes in the tag line "Don't dis their abilities".

Michael first became a credit union member in his youth with the BC Teachers Credit Union in Victoria. When he moved to Nelson in 1989, he immediately became a member with NDCU. Michael has previously served as a director April 2001 to April 2007. Michael has been Chair of the Nominations Committee, and a member of the Audit, Future Directions and Investment & Lending Committees.



Lauren Barker – Director at Large

Lauren was first elected to the NDCU board in 2010 and again in 2013; She is an at-large Director; representing members in all areas. This year Lauren is the Governance Committee Chair, an Audit Committee member, a Conduct Review Committee member and an Executive Committee member after appointment to the position of

second vice chair. A new experience this year, Lauren sits on the Kootenay Insurance Board as a representative of Nelson & District Credit Union.

A longtime supporter of the Co-op model, Lauren has been an active Member of Co-op Boards for the past 30 years. She currently sits on the Upper Columbia Co-op Council.

Lauren speaks out. It is important that people are treated fairly; she draws from her experience in advocacy where she has worked as a Job Steward and a WorkSafe BC Advocate, preparing appeals and investigating complaints.

Her working life; from a drafter and planner for BC Hydro, Lauren retrained as a Long-Term care aide and Scheduler for IHA. She has been right-sized, down-sized and reorganized before landing in Nelson on Baker Street. Currently she owns and operates, Gaia Rising Metaphysical, with her husband Vern Barker.

Lauren is committed to life-long learning. During her first term she completed the Accredited Canadian Credit Union Director (ACCUD) training. She is proudly one of only 17 Credit Union directors in BC with this designation.

"Being a Director for NDCU is a rewarding responsibility."



Colin McClure - Director, Nelson Representative Area

Colin McClure has been voted in as a director at NDCU since 2007. During his years as a director at NDCU he has been on the Executive Committee, I&L Committee, Conduct Review committee and has been the Chair of the Audit committee for the past 8 years.

"I feel my experience as a Director at NDCU has been a two way street. I have been able to use my financial skill set to assist the Credit Union as it stickhandles the significant regulatory and accounting challenges that have arisen over the past number of years. At the same time I have benefited by being able to learn so much about financial institutions and how they operate."

Colin is a Chartered Accountant with over 14 years of progressive financial management experience. Currently he is the

Chief Financial Officer for the City of Nelson, a position he has held for the past 4 ½ years. Colin articulated with BDO Dunwoody Chartered Accountants and moved to Nelson to become the Director of Finance at School District No. 8. After 4 years at the School District Colin moved on to be the Director of Finance at Selkirk College before he joined the City.

Colin is detail oriented with strong organizational, analytical and communication skills. His work experience coupled with his professional education have refined his knowledge in the areas of complex financial analysis and reporting, long and short-term strategic planning and budget development.

Colin and his wife Deanna moved to Nelson in 2004 with their 1 year old son Callum with their daughter Hannah joining the family in 2005. They love the natural beauty of the area and take advantage of the skiing, hiking and biking opportunities whenever possible.

A Thanks and Farewell to Regina Day



Regina Day, who has served for a couple of terms as a director, will be stepping down as of this April's AGM. I want to take this opportunity to thank her on behalf of all of our members for the care and diligence that she's put into the role.

Regina has always displayed a very fair and far-sighted view and her

opinions are always well worth considering. As part of our bargaining team for union negotiations, she could be relied upon to bring her forthright opinions and wealth of labour experience to the table, and helped us achieve a fair and manageable settlement with our unionized staff. We are definitely going to miss her voice at the board table.

Thanks, Regina, and best wishes from all of us for wonderful retirement decades to come!

-John Edwards, NDCU Board Chair

Why Community Investment?

The credit union system's values make it truly unique, and inspire credit unions to care about the members and communities they serve. In 2014, 303 of Canada's credit unions contributed \$50 million to their communities.

"Helping" is at the heart of the credit-union movement and your Credit Union is committed to supporting meaningful causes. The financial support by members provided exceptional programming, infrastructure, events and experiences in our communities as the Community Investment Program distributed \$139,283 in 2015.

Across the country, credit unions build stronger communities through donations and sponsorships, community economic development, volunteerism and other socially responsible activities.

CREDIT UNIONS ANNOUNCE SUCCESSFUL COLLABORATION



Following the success of recent collaborative efforts including risk management and wealth management, between East Kootenay, Grand Forks and Nelson & District Credit Unions, the three are excited to announce a new partnership allowing their respective credit union business members access to enhanced commercial and consumer credit expertise.

Ken Lo has been appointed to the position of Vice President, Commercial Services and Credit at Kootenay Risk Services. Ken brings with him 15 years of proven management and leadership skills in the financial services industry, specializing in the areas of corporate finance, commercial and retail banking, credit risk management and credit adjudication as Director of Corporate Finance with BMO.

celebrating community



Where in the www.orld are our reports?

Visit us online at www.nelsoncu.com/CorporateReports after April 11, 2016 for our 2015 Consolidated Financial Report, Community Investment Program Report, Annual Report and 65th AGM Package!

Nelson & District

CREDIT UNION  *Logically. Locally.*

Tips For Avoiding Winter Property Damage

While winter is almost over, it can be hard on your home. Be aware of how winter weather can affect your home and take steps to avert damage. Even small things can make a difference.

Ice dams

- Remove leaves, sticks and other debris from gutters, so melting snow and ice can flow freely.
- Install gutter guards.
- Make sure your attic is well ventilated. If the attic is cold, there will be less melting and refreezing on the roof.
- Keep the attic floor well insulated.
- Install a water-repellent membrane under your roof covering.

Freezing pipes

- Know where the main water shut off valve is located so you can shut the water off quickly.
- Make sure all pipes near the exterior of your home are well insulated.
- During cold spells, open cabinet doors in your kitchen and bathroom to allow warm air to circulate around pipes.
- Seal holes in your home's outside wall. Holes for television, cable or telephone lines can expose your pipes and electrical system to extremely cold temperatures and their effects.
- Keep slow trickles of water flowing from faucets connected to pipes that run through an unheated or unprotected spaces.
- If you plan to be away for more than four days, arrange for someone to come by regularly to make sure the heat is on.

Vulnerable exterior spots

- Make sure roof shingles are securely fastened.
- Fix small cracks in masonry.

Interior hot spots

- When using fireplaces, stoves or space heaters, ensure there is proper ventilation. Keep flammable material away from space heaters and do not overload electric circuits.
- Have your heating system serviced.
- Have your chimney cleaned.
- Make sure that smoke detectors are working properly.

Flooding

- Shovel snow away from the house, especially basement windows.
- Check your property for obstructions that could prevent melting snow from draining away from the house.
- Check catch basins on the street to ensure they are not obstructed.

Risks to buildings and people

- Trim trees on your property and remove dead branches.
- Shovel and put sand or salt on icy walkways
- Be sure to have plenty of candles and/or working flashlights in case of power outages.

This article provided by:

Donna Wingenbach, CIP
Branch Manager – Nelson
Kootenay Insurance Services Ltd.

kootenayinsurance.ca

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Insurance
Services Ltd.

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CREDIT UNION >>> *Logically. Locally.*

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It's banking evolved.

www.nelsoncu.com/MobileApp

Available on the App Store
GET IT ON Google play

The advertisement features three silhouettes of people performing banking tasks: one kneeling to check a document, one standing and looking at a tablet, and one standing and talking on a mobile phone. The background is a light blue gradient.

Tap. Snap. Send. Relax.

Deposit Anywhere™

Your smartphone can deposit your cheques in a snap.

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CREDIT UNION >>> *Logically. Locally.*

www.nelsoncu.com/DepositAnywhere

The advertisement has a red background. It shows icons for a hand tapping a screen, a smartphone, a paper being inserted into a slot, and a coffee cup with steam. The text is in white and blue.

make your statement

eliminate your paper statements by switching to our fast, free & secure electronic alternative.

Opt-out today.

We mail close to 150,000 sheets of paper per year. Help us reduce the amount of energy used to get statements to you.

All registered users of MemberDirect internet banking have direct access to their statements electronically.

Please ask about eStatements or visit www.nelsoncu.com/eStatements.

Nelson & District
CREDIT UNION >>> *Logically. Locally.*

The advertisement features a large green 'e' in the word 'make'. The background is white with a green grass-like pattern at the bottom. The text is in green and black.